

Company Number: 533339

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 March 2017

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
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BID DL Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Martin O'Byrne
Donald McManus
Sean O'Loughlin (Resigned 22 June 2016)
Patricia Stewart
Tonya Costello
Quintin Ahern (Resigned 22 June 2016)
Brian Graham
Anthony Quigley
Dearbhla Lawson (Appointed 13 April 2016)
John Moore (Appointed 22 June 2016)
Wesley Hudson (Appointed 22 June 2016)

Company Secretary

Martin O'Byrne

Company Number

533339

Registered Office

1 Upper Georges Street
Dun Laoghaire
Co.Dublin

Auditors

Veldon Tait
4 Clarinda Park North
Dun Laoghaire
Co. Dublin

Bankers

Bank of Ireland
Dun Laoghaire
Co. Dublin

Solicitors

Hudson Solicitors
64 Patrick Street
Dun Laoghaire
Co. Dublin

BID DL Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 March 2017

The directors present their report and the audited financial statements for the year ended 31 March 2017.

Principal Activity

The principal activity of the company is that of organising and running a business improvement district in Dun Laoghaire Town.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The Board seeks to ensure that the costs incurred are fully covered in advance by way of collected BID levy, grant funding and/or sponsorship.

The key business risk and uncertainty affecting the company is considered to be the ability of the company to receive payment of BID levies due on a timely basis to ensure the company has sufficient cash flow to meet its liabilities as they fall due.

Financial Results

The surplus for the year after providing for depreciation amounted to €1,134 (2016 - €7,336).

At the end of the year, the company has assets of €191,195 (2016 - €155,164) and liabilities of €178,066 (2016 - €143,169). The net assets of the company have increased by €1,134.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Martin O'Byrne
Donald McManus
Sean O'Loughlin (Resigned 22 June 2016)
Patricia Stewart
Tonya Costello
Quintin Ahern (Resigned 22 June 2016)
Brian Graham
Anthony Quigley
Dearbhla Lawson (Appointed 13 April 2016)
John Moore (Appointed 22 June 2016)
Wesley Hudson (Appointed 22 June 2016)

The secretary who served throughout the year was Martin O'Byrne.

There were no other changes in directorships post year end.

In accordance with the Articles of Association, one third of directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Veldon Tait have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

BID DL Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 March 2017

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

Signed on behalf of the board

Martin O'Byrne
Director

23 June 2017

Donald McManus
Director

23 June 2017

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
DIRECTORS' RESPONSIBILITIES STATEMENT
for the year ended 31 March 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Martin O'Byrne
Director

23 June 2017

Donald McManus
Director

23 June 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of BID DL Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

We have audited the financial statements of BID DL Company Limited by Guarantee for the year ended 31 March 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2017 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Emphasis of Matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 10 to the financial statements concerning the company's ability to collect outstanding BID levies. In view of the significance of this, we consider that it should be drawn to your attention. Our opinion is not qualified in this respect.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Keith Murphy
for and on behalf of
VELDON TAIT
Statutory audit firm
4 Clarinda Park North
Dun Laoghaire
Co. Dublin

23 June 2017

BID DL Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 March 2017

	Notes	2017 €	2016 €
Income	4	283,620	303,580
Expenditure		(282,486)	(296,244)
Surplus on ordinary activities before tax		1,134	7,336
Tax on surplus on ordinary activities	7	-	-
Total Comprehensive Income		1,134	7,336

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

BID DL Company Limited by Guarantee
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BALANCE SHEET

as at 31 March 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	8	<u>15,221</u>	<u>14,800</u>
Current Assets			
Stocks	9	1,760	1,981
Debtors	10	173,950	138,168
Cash and cash equivalents		<u>264</u>	<u>215</u>
		<u>175,974</u>	<u>140,364</u>
Creditors: Amounts falling due within one year	11	<u>(160,066)</u>	<u>(116,169)</u>
Net Current Assets		<u>15,908</u>	<u>24,195</u>
Total Assets less Current Liabilities		31,129	38,995
Creditors			
Amounts falling due after more than one year	12	<u>(18,000)</u>	<u>(27,000)</u>
Net Assets		<u><u>13,129</u></u>	<u><u>11,995</u></u>
Reserves			
Income and expenditure account		<u>13,129</u>	<u>11,995</u>
Members' Funds		<u><u>13,129</u></u>	<u><u>11,995</u></u>

Approved by the board on 23 June 2017 and signed on its behalf by:

Martin O'Byrne
Director

Donald McManus
Director

BID DL Company Limited by Guarantee
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RECONCILIATION OF MEMBERS' FUNDS
as at 31 March 2017

	Retained surplus	Total
	€	€
At 1 April 2015	4,659	4,659
Surplus for the year	7,336	7,336
At 31 March 2016	11,995	11,995
Surplus for the year	1,134	1,134
At 31 March 2017	13,129	13,129

BID DL Company Limited by Guarantee
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CASH FLOW STATEMENT

for the year ended 31 March 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Surplus for the year		1,134	7,336
Adjustments for:			
Depreciation		2,253	689
		<u>3,387</u>	<u>8,025</u>
Movements in working capital:			
Movement in stocks		221	470
Movement in debtors		(35,782)	(45,953)
Movement in creditors		78,522	18,992
		<u>46,348</u>	<u>(18,466)</u>
Cash generated from/(used in) operations			
		<u>46,348</u>	<u>(18,466)</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(2,674)	(15,489)
		<u>(2,674)</u>	<u>(15,489)</u>
Cash flows from financing activities			
New short term loan		-	38,500
Repayment of long term loan		(47,500)	(9,000)
		<u>(47,500)</u>	<u>29,500</u>
Net cash (used in)/generated from financing activities			
		<u>(47,500)</u>	<u>29,500</u>
Net decrease in cash and cash equivalents		(3,826)	(4,455)
Cash and cash equivalents at beginning of financial year		(18,166)	(13,711)
Cash and cash equivalents at end of financial year	18	<u>(21,992)</u>	<u>(18,166)</u>

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2017

1. GENERAL INFORMATION

BID DL Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax. It also includes grant income.

Grants

Grants are recognised using the performance model. A grant that does not impose future performance related conditions is recognised in income when the grants proceeds are received or receivable. A grant that imposes specific future performance related conditions is recognised in income only when the future performance related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stock

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 March 2017

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of organising and running a business improvement district in Dun Laoghaire Town.

5. OPERATING SURPLUS	2017	2016
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	2,253	689
	<u> </u>	<u> </u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017	2016
	Number	Number
Management	1	1
Administration	1	-
	<u> </u>	<u> </u>
	2	1
	<u> </u>	<u> </u>

The staff costs comprise:	2017	2016
	€	€
Wages and salaries	76,347	35,625
Social welfare costs	7,326	3,830
	<u> </u>	<u> </u>
	83,673	39,455
	<u> </u>	<u> </u>

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

continued

7. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2017 €	2016 €
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

BID DL Limited, being a mutual trading company was formed to protect the common interests of rate payers in Dun Laoghaire and derives its funds from levies paid by rate payers.

Income received from rate payers in respect of mutual transactions is not liable to tax. A liability to tax could arise where the company has income or surpluses from any non mutual activities.

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2016	15,489	15,489
Additions	2,674	2,674
	<u> </u>	<u> </u>
At 31 March 2017	18,163	18,163
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2016	689	689
Charge for the year	2,253	2,253
	<u> </u>	<u> </u>
At 31 March 2017	2,942	2,942
	<u> </u>	<u> </u>
Net book value		
At 31 March 2017	15,221	15,221
	<u> </u>	<u> </u>
At 31 March 2016	14,800	14,800
	<u> </u>	<u> </u>

8.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
Additions	15,489	15,489
	<u> </u>	<u> </u>
At 31 March 2016	15,489	15,489
	<u> </u>	<u> </u>
Depreciation		
Charge for the year	689	689
	<u> </u>	<u> </u>
At 31 March 2016	689	689
	<u> </u>	<u> </u>
Net book value		
At 31 March 2016	14,800	14,800
	<u> </u>	<u> </u>

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 March 2017

9. STOCKS	2017	2016
	€	€
Finished goods and goods for resale	<u>1,760</u>	<u>1,981</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. DEBTORS	2017	2016
	€	€
Trade debtors	170,639	130,084
Other debtors	2,166	-
Taxation (Note 13)	284	8,084
Prepayments and accrued income	861	-
	<u>173,950</u>	<u>138,168</u>

The directors highlight the fact that business owners in Dun Laoghaire are legally obliged to pay the BID levy.

In the short to medium term uncollected levies may lead to a cash shortage for the company. Amounts included in debtors will be pursued on an ongoing basis.

11. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Bank overdrafts	22,256	18,381
Other Loans	9,000	47,500
Trade creditors	46,414	36,356
Taxation (Note 13)	13,510	7,275
Directors' current accounts (Note 16)	500	1,000
Other creditors	14,439	2,072
Accruals	3,947	3,585
Deferred Income	50,000	-
	<u>160,066</u>	<u>116,169</u>

The trade creditors balance includes €19,000 (2016 €9,500) owed to Dun Laoghaire Rathdown County Council for the BID collection charge.

Other loans relate to two 5 year loans from the Dun Laoghaire Harbour Company and Dun Laoghaire Rathdown County Council respectively. The company received a cash advance from Dun Laoghaire Rathdown County Council of €38,500 in the year ended 31 March 2016 (included in other loans above). This advance has been repaid in full.

The company received a grant of €50,000 from Bank of Ireland in March 2017. A licence agreement was signed between Bank of Ireland and BID DL Limited. Under this agreement BID DL Ltd will be responsible for the rent and upkeep of office spaces on first floor and second floor 101 Upper Georges Street. The grant was not recognised as income in the year ended 31 March 2017 as the licence agreement was not in place until April 2017 and expenses relating to the fit out of the office spaces were not incurred until after the year end.

BID DL Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 March 2017

12. CREDITORS	2017	2016
Amounts falling due after more than one year	€	€
Other loans	<u>18,000</u>	<u>27,000</u>
Loans		
Repayable in one year or less, or on demand (Note 11)	31,256	65,881
Repayable between one and two years	9,000	9,000
Repayable between two and five years	9,000	18,000
	<u>49,256</u>	<u>92,881</u>

13. TAXATION	2017	2016
	€	€
Debtors:		
VAT	<u>284</u>	<u>8,084</u>
Creditors:		
PAYE	<u>13,510</u>	<u>7,275</u>

14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 March 2017.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

17. CASH AND CASH EQUIVALENTS	2017	2016
	€	€
Cash and bank balances	264	215
Bank overdrafts	(22,256)	(18,381)
	<u>(21,992)</u>	<u>(18,166)</u>

18. RELATED PARTY TRANSACTIONS

During the year the company made payments totalling €10,551 (2016 €21,338) to a company member. These amounts are included as management expenses.

During the year a member of the company was considered key management personnel and earned €47,314 in gross wages during the year ended 31 March 2017. (2016 €29,792)

A member of the company owed BID DL Limited €2,166 at 31 March 2017.

BID DL Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2017

continued

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23 June 2017.

BID DL COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

BID DL Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 March 2017

	2017	2016
	€	€
Income		
BID Levy	218,146	220,953
Other income	65,474	82,627
	<u>283,620</u>	<u>303,580</u>
Expenditure		
Movement in stock	221	470
Wages and salaries	76,347	35,625
Social welfare costs	7,326	3,830
Management expenses	10,551	30,055
Cruise Ships	-	14,673
Bloomsday	4,129	3,785
Christmas	41,997	67,917
Music Festival	10,466	6,524
Other events	15,709	997
Provision of Wi-Fi	13,372	4,428
Contribution to existing town initiatives	-	2,600
DL Conference	-	7,380
Rent payable	11,302	11,209
Insurance	-	3,193
Light and heat	1,031	-
Advertising	7,446	22,319
Computer costs	3,348	3,349
Legal and professional	712	9,751
Accountancy	5,898	7,353
Bank charges	3,526	2,069
Bad debts	12,442	8,463
Discounts allowed	-	592
General expenses	7,700	5,703
BID newsletter	2,514	4,112
Business Attraction/Masterplan	29,057	27,382
BID levy collection charge	9,500	9,500
BID Promotions	1,992	-
BOI fitout	750	-
Auditor's remuneration	2,897	2,276
Depreciation	2,253	689
	<u>282,486</u>	<u>296,244</u>
Net surplus	<u>1,134</u>	<u>7,336</u>